

Item 2: Update on Quotable Value Revaluation Process

SESSION TYPE: Briefing

PURPOSE/DESIRED OUTCOME:

Briefing is for information and Q&A purposes only. Quotable Value (QV) will present the draft results of the 3-yearly district-wide Rating Revaluation (as at 1 September 2024). The workshop will inform elected members of the preliminary values across the district, including average increases by property type and location.

Values will be confirmed by the Officer of the Valuer General in March 2025, with owners' notices being distributed soon after. New values will be used for rating purposes from 1 July 2025.

DATE/START TIME:

Tuesday, 11 February 2025

TIME BREAKDOWN:

Presentation: 20 minutes

Questions : 20 minutes

PUBLIC EXCLUDED:

It is recommended that this subject matter is discussed while the public is excluded. This recommendation is made in reliance on section 48(1)(a) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by section 6 or section 7 of that Act which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

<i>Section and Grounds</i>	<i>Reason for this recommendation</i>
7(2)(c)(i) to protect information where making it available would be likely to prejudice the supply of similar information, or information from the same source, and it is in the public interest that such information should continue to be supplied	At the time of the workshop, the valuation information is preliminary and waiting for audit approval in March 2025. Ratepayers will be informed after Certification by the Valuer General.

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31 January 2025

Reviewed and Authorised by:



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31 January 2025

ATTACHMENTS:

None – QV will speak to a presentation at the workshop